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CENTURY 21

Select Real Estate, I





THE PROPERTY

2801 - 2805 ZINFANDEL DR. RANCHO CORDOVA, CA 95670

ZONING **OPPORTUNITY** REGION **AVAILABILITY**

PRICING



Rancho Cordova City of Rancho Cordova

APN: 072-0330-064 APN: 072-0330-063 (parking lot)



-/+28.800 SF Building -/+2.93 Acress



CMU - (FBSP) Commercial **Mixed Use**



Multi Tenant Retail NNN **Additional Income** from Antenna



\$5,836,400.00 NOI: \$306.987.00 **5.25% Cap Rate**



This free standing retail building is located within mile North of the Zinfandel Dr. exit off HWY 50 in Rancho Cordova, CA. The subject property is directly adjacent to the Target shopping cente.



This fully leased asset consists of two separate parcels. The first parcel (+/-2.22 Acres) holds the fully stabilized +/-28,800 SF building along with the income producing antenna in the rear of the parcel. The second parcel holds (+/-0.71 Acres) the majority of the parking lot closer to Zinfandel Dr., totaling +/-2.93 SF.



The asset is zoned CMU (FBSP) - Commercial Mixed Use (Folsom Blvd. Specific Plan).



This fully leased multi tenant building is fully leased to Grocery Outlet and to Lee's Martial Arts. There is an antenna located behind the Grocery Outlet that produces additional income.



Neighboring brands:

















FOR SALE

















THE BUILDING

- This multi tenant free standing triple net building was built in 1974 and is conveniently positioned at the intersection of Folsom Blvd. and Zinfandel Dr. The asset consists of two separate parcels, a fully stabilized NNN retail building, and a cell phone tower that generates additional income.
- The Grocery Outlet is approximately 23,640 SF with a monthly rent of \$18,422.25. Lees' Martial Arts occupies roughly 5,160 SF and generates \$5,160.00 per month. The cell phone tower produces an additional \$2,000.00 per month, totaling \$306,987.00 in net operating income.
- This building is surrounded by other large shopping centers with national tenants that serve the local population. Popeys, Chipotle, Taco Bell, Marshalls, and Ross are a few of the national retail tenants within the immediate area.























INVESTMENT SUMMARY

2801 - 2805 ZINFANDEL DR. RANCHO CORDOVA, CA 95670

ASSET CLASS Multi Tenant Retail NNN

NOI \$306,987.00

MONTHLY RENT \$25,582.25

CAP RATE 5.25%

PURCHASE PRICE \$5,836,400.00

	GROCERY OUTLET	LEE'S MARTIAL ARTS	CELL PHONE TOWER
MONTHLY RENT	\$18,422.25	\$5,160.00	\$2,000.00
LEASE START	February 1, 2021	October 1, 2021	INFORMATION
LEASE END	January 31, 2026	March 31, 2027	AVAILABLE
INITIAL LEASE TERM	August 5, 2005	October 1, 2021	UPON REQUEST.
OPTION PERIODS	Two 5 year terms	Two 5 year terms	
LEASE TYPE	Triple Net	Triple Net	
LEASE ESCALATIONS	Fixed for 5 years	5% Annual	
APPX. SQUARE FEET	23,640	5,160	















CENTURY 21.

THE REGION

California is the fifth largest economy in the world with Sacramento being its capital. Historically known for the Gold Rush, Sacramento is an intersecting point for both the American & Sacramento River at Discovery Park.

This capital city was founded in 1848 on the fertile agricultural soils located in the northern portion of the Central Valley, growing to nearly +/-1,000 square miles.

Sacramento County is home to numerous other populated and expanding metro areas: Elk Grove, Natomas, Rancho Cordova, & Citrus Heights.

With a reputation of being a small capital city compared to the much larger cities of L.A. & S.F, Sacramento continues to grow as the state population continues to decrease.

A majority of California's state workers are employed within county limits while the capital city of California continues to see job growth and constant real estate development in both residential and commercial sectors, despite high interest rates.



DEMOGRAPHICS

CONSUMER SPENDING

5 mile Households



RESIDENT POPULATION



32,633 2010 2023 32.982 2028 33,036

TRAFFIC COUNT





EDUCATION

% Breakdown - 2023



37% Some College, No Degree

17% Bachelor's Degree

25% High School Graduate

8% Advanced Degree

8% Some High School, No Diploma

5% Associate Degree

HOUSE HOLD INCOME



5 mile 2024 Households

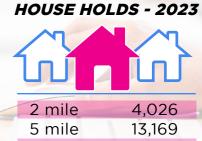
< \$25K **2,430** \$25K - 50K 2,287 \$50K - 75K 2,252 \$75K - 100K 1,292 \$100K - 125K 1,686 \$125K - 150K 1.296

\$150K - 200K 886 \$200K+ 1,237

Granite Bay 99 Antelope Village Rio Linda El Dorado Highlands 50 White Rock Se cramento 80 **84**] 16 THE CREST MEADOWVIEW Vineyard CLAY STATION 2023 POPULATION TOTAL

WESTPARK

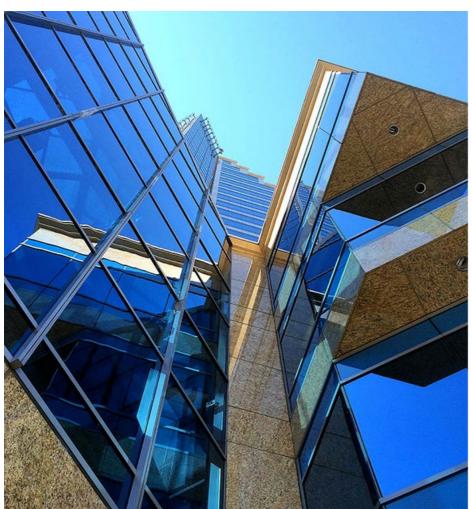
BY AGE







BUYER REPRESENTATION







The Mueller Team has experience in all aspects of Buyer representation be it Retail, or Restaurants, Office, or Industrial, Apartments, or Land.

As a Buyer of Real Estate, you have needs, and expectations which our team understands. Whether you are an owner/user, developer, institutional investor, or boutique, our market knowledge is superior, and we know how to locate the asset ideal for your needs at the price you desire. Whether the asset is currently listed for sale, or one that has yet to be brought to market.

We have the contacts, relationships, and skill to find the perfect fit for your requirements, and at the price you are seeking. And, to deliver on our promise and commitment to you, our client, service above self. We look forward to working with you.









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