

FULLY LEASED RETAIL BUILDING WITH NATIONAL ANCHORS FOR SALE IN SACRAMENTO CALIFORNIA


## THE PROPERTY

901-907 HOWE AVE. SACRAMENTO, CA 95825

| REGION | AVAILABILITY | ZONING | OPPORTUNITY |
| :---: | :---: | :---: | :---: |






901-907 HOWE AVENUE
$901-907$ Howe is a high profile 15,500 square retail building in the Howe Arden Corridor one of the building in the Howe Arden Corridor one of the $1-80$ to North in Sacramento California. The building recently received new paint in August of 2021. This building is comprised of National Tenants such as Panera Bread, Blick Art, a high-end Medical Back Retail Store, and Darna which make up the synergistic tenant mix. This 100\% leased NNN asset is a recognizable retail landmark in the NNN asset is a recognizable retail landmark in the the property benefits from multiple ingress/egress access points on to Howe Avenue and Northrop Avenue.

With its grandiose presence and curb appeal clientele of the existing businesses have an easy clientele of the existing businesses have an easy time recognizing the building sits on a signalized intersection access the building sits on a signalized intersection access and pedestrians. The building is surrounded by tens of thousands of square feet of offices high density apartments, and single-family homes such as the Portofino Project a newly constructed single family home gated community. Given its strategic location, ease of access, and curb appeal this asset creates stability and recognizability on the Howe Avenue corridor which on a daily average sees $+/$ 49,500 cars per day. The property is a true landmark located in Sacramento.
century 21 (M)


## Annual Income

| Annual Income | $\$$ | $498,643.92$ |
| :--- | ---: | ---: |
| Expenses | $\$$ | $88,556.00$ |
| Net Operating Income | $\$$ | $410,087.92$ |

Tenants

Panera Bread
Back Store
Blick Art
Darna

Total Square Footage

Annual Income
Expenses
Net Operating Income
Sale Price
Price Per Square Foot
+/- 15,500
\$ 498,643.92
\$ 88,556.00
\$ 410,087.92
$\$ 7,200,000.00$
\$ $\$ 464.52$
\$464.52

## PARCEL MAP

901-907 HOWE AVE. - SALE PRICE \$7,200,000.00


HOWE AVE.

FAIR OAKS BLVD

HIGHWAY 80

## HIGHWAY 50



## POPULATION DEMOGRAPHICS

|  | 1 MI | 3.0 MI | 5 MI |
| ---: | :---: | :---: | :---: | :---: |
| $\mathbf{2 0 1 4}$ POPULATION | 19,011 | 127,942 | 378,110 |
| $\mathbf{2 0 1 9}$ POPULATION | 20,299 | 134,649 | 397,293 |
| POP GROWTH 2014-2019 | $36.78 \%$ | $5.24 \%$ | $5.07 \%$ |
| AVERAGE AGE | 37.20 | 38.60 | 37.40 |

TRAFFIC

| Strett | cross stret | CROSS STR DISt | count rear | muts reom subl. |
| :---: | :---: | :---: | :---: | :---: |
| Northrop Ave | Howe Ave | 0.03 W | 2018 | . 07 mi |
| Howe Ave | Village $\mathrm{Dr}^{\text {r }}$ | 0.04 N | 2012 | 24 mi |
| Sierra Blvd | Howe Ave | 0.04 W | 2018 | 24 mi |
| Bell St | Roselee Way | 0.02 S | 2018 | .29 mi |
| Howe Ave | Frontage Rd | 0.01 S | 2018 | .44 mi |
| Howe Ave | Fair Oaks Blvd | 0.02 S | 2015 | 48 mi |
| Fair Oaks Blvd | University Ave | 0.07 E | 2018 | . 50 mi |
| Hurley Way | Howe Ave | 0.08 W | 2018 | . 54 mi |
| Sandburg Dr | Seward Ct | 0.01 SE | 2018 | .55 mi |
| Hurley Way | Ethan Way | 0.05 W | 2018 | .55 mi |

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CENTURY 21
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MUELLER
COMMERCIA


## CENTURY 21. (1) Memple

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